

PRESS RELEASE

<u>Successful Commissioning of NTPC REL's 50 MW Dayapar Wind Energy Project Phase-I</u> Installed by Inox Wind

- Inox Wind's customer, NTPC Renewable Energy Ltd. (NTPC REL), announced the successful commissioning of 50 MW out of 150 MW Dayapar Wind Energy Project Phase-I in Gujarat
- Inox Wind has supplied and installed the WTGs, and its subsidiary Inox Green will provide comprehensive O&M services for the lifetime of the project
- This is the first project of NTPC REL and the first capacity in India declared commercial under new Indian Electricity Grid Code (IEGC) and General Network Access (GNA) Regime.

Noida, November 6th, 2023: Inox Wind Limited's (IWL) customer, NTPC REL, has announced the successful commissioning of the first part capacity of 50 MW out of 150 MW Dayapar Wind Energy Project Phase-I at Dayapar, Bhuj, Gujarat. As part of the order, Inox Wind has supplied and installed 25 nos. DF 113/92 - 2.0 MW capacity Wind Turbine Generators (WTGs) with 113m rotor diameter and 92m hub height. Further, as part of the order, Inox Wind, through its subsidiary Inox Green Energy Services Ltd., will provide comprehensive operation and maintenance (O & M) services for the lifetime of the project (25 years).

Dayapar Wind is NTPC REL's first project as well as the first capacity in India declared commercial under the new Indian Electricity Grid Code and General Network Access regime. Once Dayapar Wind complex is fully commissioned, it will add 450 MW to NTPC's existing wind portfolio of 100 MW. NTPC, a key customer for whom Inox Wind is setting up 500 MW of wind capacity, currently has a pipeline of 20 GW+ of renewable energy capacity with a target to reach 60 GW by 2032.

Speaking on the occasion, Mr. Kailash Tarachandani, the CEO of Inox Wind said, "NTPC REL's Dayapar project has been an important project for Inox Wind and we are pleased to have delivered the first 50 MW of the project. We are progressing well to complete the balance part of NTPC-I (150 MW) project, as well as deliver NTPC-II (200 MW) and NTPC-III (150 MW) projects. We continue to be a long term and trusted supplier for NTPC and a key partner in their vision of achieving their ambitious Renewable Energy targets."

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the USD ~ 5 BN INOXGFL Group, the group has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with three state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The Plant near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the Company's facility at Una (Himachal Pradesh). It also has a facility for manufacturing Hubs & Nacelles at Bhuj, Gujarat. Inox Wind's manufacturing capacity stands at 1,600 MW per annum. With its state-of-the-art 3 MW series WTG offering, IWL is embarking on an exciting journey of growth and profitability.

IWL manufactures key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. Inox Wind offers complete end-to-end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, Inox Wind offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long-term O&M of wind power projects.

For more information please contact: Anshuman Ashit

Inox Wind Limited

Phone (M): +91 84518 30601

Email: anshuman.ashit@inoxwind.com || investors.iwl@inoxwind.com